



# State Banks' Staff Union

(CHENNAI CIRCLE)

(Regd. No: 883)

(Affiliated to All India State Bank of India Staff Federation)

STATE BANK BUILDINGS  
84, RAJAJI SALAI  
CHENNAI - 600 001.

**CIRCULAR NO.3**

**16<sup>TH</sup> MARCH 2022**

## SBI STAFF CO-OPERATIVE SOCIETY LTD

The basic principle of Co-operative movement is "All for each and each for all". In India co-operation has its origin in the last quarter of 19th Century in attempts to provide relief to the farmers from the clutches of money lenders. The co-operative movement was introduced in India as a State policy and owes its inauguration to the enactment of the Co-operative Societies Act, 1904.

The co-operative movement which was started to help the farmers slowly encompassed within its ambit the workers from other sectors too. In the Banking industry also co-operative societies began to emerge and it is a matter of pride that SBI Staff Co-operative Society was formed in our Circle in as early as 1955 to cater to the needs of our employees working in all the Southern States of the country.

Our SBI Staff Co-operative Society has made great strides in the service of its members since its inception. It is history that members nominated by our Union have only adorned the Board of Directors of the Society and this tradition continued unabated in the recently concluded election to the Board of Directors of the Society also for the term 2022-27. It should also be mentioned that for the third time in a row, the Board was elected unopposed.

We, with immense pleasure inform that, in the Election General Body Meeting of the Society convened on 10<sup>th</sup> March, 2022 having Shri K.Rajaram, Deputy Registrar, TANFED, Chennai as the Presiding / Returning Officer, the following eleven Directors and Office Bearers have been elected unanimously to the Board.

S.NO	POSITION	NAME	BRANCH
1	PRESIDENT	N.EMMANUEL ELAVENTHAN	PERAMBUR
2	VICE PRESIDENT	A.R.UMASHANKAR	CCPC, CHENNAI
3	TREASURER	K.GEETHA	TAMBARAM
4	ASST. TREASURER	G.RAMESH SAMUEL	ROYAPURAM
5	DIRECTOR	R.SIVADHANESWARAN	DAC, CHENNAI
6	DIRECTOR	P.PALRAJ	LHO, CHENNAI
7	DIRECTOR	R.SHYAMALA	AO, CHENNAI NORTH
8	DIRECTOR	K.MOHAMMED SHAKEEL	CCPC, CHENNAI
9	DIRECTOR	R.SANGEETHA	MINJUR
10	DIRECTOR	A.AJI KISHORE	OVERSEAS CHENNAI
11	DIRECTOR	J.DHANARAJ	MKB NAGAR

We congratulate all the eleven directors who have been elected for the Board and we are confident that they will carry forward the legacy of the Society in the service of its members and exceed our expectations.

At this juncture, we place on record the excellent services rendered by the outgoing Board of Directors headed by Com S. Michael Raj.

## SBI CHENNAI CIRCLE STAFF CO-OPERATIVE HOUSING SOCIETY

About a few decades ago, we had a housing society in our Circle that served multitude of our members in a superlative manner. Owing to the spiraling land costs in the City of Chennai, the activities of the society came to a halt and eventually the society became defunct.

Presently, in our Union we have more number of younger generation employees. Keeping in view their growing need for housing and the affordability to buy a house in the wake of increase in the staff housing loan eligibility, we thought it fit to revive housing society as a welfare measure and we have pleasure in informing that we have recently formed a Housing Society in the name, **SBI CHENNAI CIRCLE STAFF CO-OPERATIVE HOUSING SOCIETY** to serve our members.

An Interim Management Committee has been formed to manage the affairs of the Society and we are optimistic that the Society will roll out a housing project shortly which will benefit hundreds of our members.

We wish both the Societies all the very best in all their endeavours in the days to come.

(G.KRIPAKARAN)  
GENERAL SECRETARY

**SBSU (CC) ::: AISBISF : : : NCBE ::: UFBU ... ZINDABAD**